



# AMETHYST CAPTIVE MANAGEMENT

## Service Proposition

Amethyst professionals provide premier captive insurance management services for a variety of structures. Our services are tailored to each client's unique profile. We provide business analytics specifically relevant to each client risk management, financial, underwriting, and compliance operating environment. Amethyst's turnkey management solutions offer any combination of services including:

### ACCOUNTING & MANAGEMENT

- Comprehensive accounting and financial statement preparation including detailed ledger reconciliations
- Dynamic modeling and trend analysis embedded into regular reporting outputs
- Banking, accounts payable and collection services
- Accident year performance reporting by line of business
- Tailored benchmarking & reporting for management and board decision making
- 24/7 secure online client login and data exchange services

### CORPORATE & REGULATORY

- Captive formation services coordinated with local legal counsel & regulator(s)
- Corporate administration and submissions to local regulatory authorities
- Resident director services or referrals, at request of client
- Board & committee preparation, coordination and presentation, as requested
- NAIC, state and local filings including premium tax preparation and submission
- Outside expert coordination: Auditor, Actuary, Tax, Investment Manager(s)
- **Approved captive manager in D.C., DE, NY, & VT**

### INSURANCE

- Advice on direct writing and reinsurance program structures
- Preparation and issuance of policy documentation and reinsurance agreements (in coordination with client resources)
- Liaison with risk managers, brokers and loss adjusters
- Claims recording and reinsurance recovery tracking

## SIMPLY FOCUSED = EXTRAORDINARY OUTCOMES

We keep it simple by doing the day-to-day tasks on-time, accurately, and without excuses. Our fee proposition is tied to value and performance targets. If we don't deliver we don't get paid.



### STEPS TO FORMING A NEW CAPTIVE

- ◇ Perform actuarial and feasibility analysis
- ◇ Obtain internal formation approval, identify officers and directors
- ◇ Hire an approved captive manager that can coordinate client expert team
- ◇ Hire local expert legal counsel
- ◇ Prepare preliminary domicile application documents including business plan write-up with supporting financial, insurance program design and actuarial loss support.
- ◇ Meet with domicile head regulator(s) to discuss plan and identify operating nuances & requirements
- ◇ Finalize Application & submit for review
- ◇ Respond to review, as necessary
- ◇ Obtain captive insurance company license
- ◇ Complete incorporation process
- ◇ Hold initial board meeting, finalize bylaws
- ◇ Open bank account(s) & capitalize
- ◇ Interview, sign provider contracts
- ◇ Issue policy(ies) and commence operations

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